

LA VERDE APARTMENTS

1201 A Del Mar CT. Richland, WA 99354 PH:(509)946-5850 Fax:(509)946-8834 E-mail:laverdeleasing@gresinc.com

APPLICATION AND SECURITY DEPOSIT(5)

The application fee per screening is \$45.00 (made out to the property). When applying, a \$50.00 down payment is required to secure a unit. Upon the approval of all applicants, the down will be applied to the required security deposit. If the approved applications do not take possession of the unit by the date stipulated, the \$50.00 is forfeited.

Level A: \$400.00

Level B: \$600.00 Level C: Equal to one month rent Cat/Dog-\$500.00 per animal (animal specific)

Security Deposit Guldelines

Full Payment of the amount indicated by the level of acceptance according to the applicant's screening results must be paid prior to occupancy of the apartment. The security deposit amount will be held in a trust account and will be applied to any damages beyond normal wear and tear or monies owing after the resident vacates the unit. Any amount of the security deposit not applied will be refunded after move-out pursuant to the applicable state law.

The apartment, upon move out, must be left in good condition, allowing for normal wear and tear. In addition, resident is responsible for any painting or cleaning costs if the unit is accupied for less than one (1) year. If the unit is occupied for one (1) year or more, the property will assume the costs associated with customary painting and customary cleaning. The resident is responsible for any painting and cleaning costs beyond the customary.

Carpets will be professionally cleaned upon move out and the resident is responsible for this cost which shall be deducted from the security deposit account no matter the length of residency.

Any damages and/or costs associated with returning the unit to its original condition shall be deducted from the security deposit account. Any charges in excess of the security deposit will be directed to QRES Recovery for collection.

Welcome Cats and Dogs (fish up to 15 gal. tanks) Please read the following carefully:

For the safety of all residents and their animals, the following is required BEFORE any animal enters an apartment or is added to a lease agreement. Up to 2 animals (any combination) that are:

- 5payed/neutered
- Have current vaccinations
- Current photo of the animal(s)

- Signed addendums
 Documented on Insurance
- Scheduled pre-Interview to check for aggression and interaction

Refundable deposit of \$500.00 ea. (animal specific)

- *Monthly cat rent is \$20.00
- *Monthly dog rent is \$25.00

INSURANCE REQUIREMENTS ***This affects your Residency & Renewal ***

Stuff Happens - Are you prepared?

La Verde Apartments requires all residents to obtain Liability Insurance of at least \$100,000 through the duration of the lease contract. Fire, water damage, and theft are all situations we hope will not affect us, but they can. If an accidental loss does occur, will you be guarded against a financial loss that could dramatically alter your life? You are responsible for damage to your apartment that you or your guests may cause,

In addition, you are strongly encouraged to obtain Personal Property Insurance through the duration of your lease contract. If your jewelry, computer, furniture, or other valuable items were stolen or damaged, could you afford to replace them? Your liability and possessions are not covered by our community's insurance policy.

Once you obtain coverage from an insurance carrier, you will be required to furnish a Declaration Page of coverage for each resident. The Declaration Page must reflect your current address, the name of your insurance company, the policy number, and the effective and expiration dates of your policy that must be current. If you are renewing, management must be in receipt of a lease renewal letter and acceptable Declaration Page of Insurance Coverage to generate a new lease for you.

In addition, you MUST add our property as "Interested Party" or "Certificate Holder" so that we may be notified of changes to your policy or policy renewal. This will also enable us to verify coverage at anytime during your tenure with our property. <u>Under no circumstances</u> add our property as "Additional Insured."

A resident of this community is in violation of the lease agreement if coverage is not in place during the entire term of the lease agreement.





WASHINGTON

RENTAL APPLICATION

TO SE COMPLETED BY EACH ADULT APPLICANT

ALL UNITS SUBJECT TO AVAILABILITY





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HENTAL APPLICATION . PAGE 2



CONVENTIONAL RENTAL CRITERIA FOR RESIDENCY

RENTAL SCORING

Quantum Residential uses a score based system to evaluate potential residents. The rental scoring process provides an objective and consistent review of relevant applicant information allowing for real time approvals or denials of sental applications.

Rental score results are from a mathematical analysis of information found in your consumer credit report, application, and previous rental history. The consumer credit report may include payment history, number and type of accounts, collection activity, outstanding debt, and inquires. In addition, the rental scoring process may consider information such as income to rent ratio, previous eviction and subprime credit records. Note that your rental score does not include or otherwise reflect any criminal records. The rental score represents an estimated risk level as compared to other applicants. Rental scores, much like credit scores, represent a range of numbers. The higher the number the lower the risk level, and conversely, the lower the number the higher the risk. Because your rental score is based upon real data and statistics, it is more reliable than subjective methods of evaluating your information.

WHAT FACTORS CAN NEGATIVELY IMPACT YOUR ABUITY TO BE APPROVED?

- Credit history, quality and quantity Credit score of overall credit history and ability to pay
- Income Under 3 times the monthly rent
- High debt load if your debt load is equal to or higher than your monthly income.
- Payment behavior late bill payments and not paying down outstanding balances.
- Collection accounts utility, apartment, and other housing related collections; excluding medical debt.
- Bankruptdes whether bankruptcy has been discharged, was debt reduced and has behavior improved.
- Landlord/Tenant court fitings or existions for failure to pay rent
 and/or other judgements in favor of agentment communities
 debt award to current or previous landlord/property management
 company
- Consumer subprime credit phyday loans, rental purchase stores, subprime auto loans, etc.
- Eriminal records a list of previous triminal convictions. Note that while criminal records are not reflected in the rental score isself, they may impact the landlard's or property management company's decision.

OCCUPANCY POUCY

- Occupancy is based on the number of bedrooms in a unit (A bedroom is defined as a habitable room that is intended to be used primarily for sleeping purposes, contains at least 70 square leet and is configured so as to take the need for a fire exit into account.)
- The general rule is two persons are allowed per bedroom. Owner/Agent may adopt a more liberal occupancy standard based on factors such as size and configuration of the unit, size and configuration of the bedrooms, and whether any occupants will be infants.

GENERAL STATEMENTS

- Current, positive, government-issued photo identification that allows Owner/Agent to adequately screen for criminal and/or credit history will be required.
- Each applicant will be required to qualify individually or as per specific criteria areas.
- 3 Inaccurate, incomplete or falsified information will be grounds for denial of the application
- Any applicant currently using thegal drugs will be denied if approved for tenancy and later illegal drug use is confirmed, terraination shall result.
- 5 Any individual whose tenancy may constitute a direct threat to the health and safety of any individual, the premises, or the property of others, will be desired tenancy.

INCOME REQUIREMENTS

- 1 "Monthly stated rent" for applicants with local, state or housing assistance as a source of income is defined as the applicant's position of the rent only and does not include rent paid by the assistance program.
- Monthly income must be from a verifiable, legal source.
- 3 All sources of income, as defined by local and state law, will be considered.

EVICTION HISTORY CRITERIA

Five years of existion-free history is required. Eviction actions that were demissed or respited in a judgement for the applicant will not be considered.

RENTAL HISTORY REQUIREMENTS

- Twelve months of verifiable contractual rental history from a surrent unrelated. (hird party landlord, or home ownership, is required. Less than twelve months verifiable rantal history will require an additional security deposit or ecceptable guaranter.
- Three or more notices for nonpayment of rent and/or dishonored checks within one year will result in devial.
- Any past due and unpaid balances to a landlord, and/or three or more noise disturbences or other violations of the rental agreement or rules will result in denial of the application.

CRIMINAL CONVICTION CRITERIA

Open receipt of the nemest Application and screening too, Owner/Applicant or any proposed resident or occupant has a "Conviction" (which means: Charges pending as of the date of the application; a conviction; a guilty plea, a no contest plea), for any of the following crimes: drug-related crime; person, crime; sex offense, crime involving financial fraud, including identity theft and forgery, or any other crime if the conduct for which applicant was convicted or is charged is of a nature that would adversely affect the property of the landlord or a tenant or the health, safety or right of peaceful enjoyment of the premises or residents, the landlord or the landlord's agent Owner/Appent will not consider a previous arrest that did not result in a conviction or expurged records.

O QUANTUM

If applicant, or any proposed occupant, has a conviction in their past which would disqualify them under these criminal conviction criteria, and desires to submit additional information to the property along with the application so that the community can engage in an individualized assessment (described below) upon receipt of the results of the public records search and prior to a denial, applicant should do so. Otherwise, applicant may request the review process after denial as set forth below, however, see item (C) under "Criminal Conviction Review Process" below regarding holding the unit.

A single conviction for any of the following, subject to the results of any review process, shall be grounds for denial of the Rental Application.

- a) Felonies involving: murder, mandaughter, aisen, rape, kidnapping, child sex crimes, or manufacturing/distribution of a controlled substance.
- b) Folonies not listed above involving: drug-related crime; person crime, sex offense; crime involving financial fraud, including identity theft and forgent; or any other crime if the conduct for which applicant was convicted or is charged is of a nature that would adversely affect property of the landlord or a tenent or the health, safety or right of praceful enjoyment of the premises of the residents, the landlord or the landlord's agent, where the date of disposition has occurred in the last 7 years.
- c) Misdemeanors involving: drug related crimes, person crimes, sex offenses, domestic violence, violation of a restraining order, staking, weapons, criminal impresentation, possession of burglary tools, sinancial fraud crimes, where the date of disposition has occurred in the last 5 years.
- d) Misdemeanors not listed above involving: their, criminal trespess criminal mischlet, property crimes or any other crime if the conduct for which applicant was convicted or is charged is of a mature that would adversely affect property of the landlord or a tenant or the health, safety or right of peaceful enjoyment of the premises of the residents, the landlord or the landlord's agent, where the date of disposition has occurred in the last 3 years.
- Conviction of any crime that requires lifetime registration as a sea offender, or for which applicant is currently registered as a sex offender, will result in domail

CRIMINAL CONVICTION REVIEW PROCESS

Owner/Agent will engage in an individualized assessment of the applicant's, or other proposed occupant's convictions if applicant has satisfied all other criteria (the danial was based safely on one or more convictions) and

- Applicant has submitted supporting documentation prior to the public records search, er
- (2) Applicant is desiled based on failure to satisfy these criminal criteria and has submitted a written request along with supporting documentation. Supporting documentation may include:
 - a. Letter from parale or probation office
 - b. Letter from caseworker, therapist, counselor, etc.
 - Cértifications of treatments/rehab programs
 - d. Letter from employer, teacher, etc.
 - e. Contification of trainings completed
 - f. Proof of employment, and
 - g Statement of the applicant

Owner/Agent will:

A Consider relevant individualized evidence of mingating factors, which may include the facts or droumstances surrounding the triminal conduct, the age of the convicted person at the time of the conduct, time since the criminal conduct, time since release from incerceration or completion of parole, evidence that the

- individual has maintelned a good tenant history before and/or after the conviction or conduct; and evidence of rehabilitation efforts. Owner/Agent may request additional information and may consider whether there have been multiple Convictions as part of this process.
- Notify applicant of the results of Owner/Agent's review within a reasonable time after receipt of all regulred information.
- C. Hold the unit for which the application was received for a reasonable time under all the directions to complete the review unless prior to receipt of applicant's written request (if made after denial) the unit was committed to another applicant.